

5.12.2019

Request for Bids

Europe Asia Pipeline Co. Ltd (the “**Seller**”) is hereby interested in receiving offers to purchase from the Seller a 99 GT tug with diesel engines built in 1997 by Israel Shipyards, registered in the Israeli Register of Ships as the “**Shiqma**”, IMO number 9150121, registration number "361 נא" (hereinafter the “**Tug**”).

The Tug will be delivered subject to the terms and conditions detailed in this Request and in the attached Sale Contract attached hereto as Exhibit A.

Please send us by e-mail only (Shiqma@eapc.co.il) a written firm bid for the above mentioned Tug, no later than **23 December 2019 at 11:00 Israeli time.**

The Bidders will fill their bid in the “Bidders Offer” attached and mention their offered price for the Tug and for the Spare Parts as specified in Appendix A to the Agreement.

It will be possible to visit EAPC Ashkelon on **12 December at 11 o'clock Israeli time** in order to see and examine the Tug and to participate in a sea-trial. Please note, that you are requested to send your details at least 24 hours prior to your visit, directly to Ashkelon Port Manager & Head of Marine Department - Mr. Alon Shop-alonsh@eapc.co.il.

For avoidance of any doubt, the visit is not a precondition to submit offers.

Participants who have questions/clarifications in connection with the procedure may apply in writing only to the email address vading@eapc.co.il no later than **16 December 2019 at 11 o'clock.**

This procedure does not constitute a tender, and the provisions of the Tender Obligation Law, 5752-1992 and its regulations do not and will not apply to this procedure.

The Seller is not obligated to receive the best or the highest bid or any bid, or to provide reasons for its decision, and may elect to conduct negotiations with any bidder. In addition, the Seller reserves the right to choose a bid partially or completely.

The proposal will be submitted only in NIS, USD or Euro. Bidders shall not be allowed to link their proposal to any index or tariff. Prices will be compared based upon a conversion according to the formal exchange rate to be determined on the final date for submission of proposals

This Request for Bids process shall be governed by the laws of Israel and any dispute arising out of or in connection with this Request shall be adjudicated before the competent civil courts in Tel-Aviv, Israel.

Europe Asia Pipeline Co. Ltd.

Date: _____

Bidders Offer

I, the undersigned below,

Name: _____ ID / PC: _____

Address: _____

Phone: _____ E mail: _____

hereby offer the follows:

price for the Tug _____

price for the spare Parts _____

Total Price _____

Total Price in Words _____

All the amounts do not include VAT or any other Taxes and fees that the Buyer will have to pay.

The bid will not include payment for a fuel on board as specified in Sec. 4 to the Tug Sale Agreement. This payment will be paid by the winning bidder within 14 days following the date of EAPC's notice to Buyer that his bid won as specified in Sec. 9 to the Tug Sale Agreement.

In witness whereof I have signed,

Bidder's name

Signature of authorized signatories