

**Protocol of Technical Delivery**

This Protocol of technical delivery and acceptance is made at \_\_\_\_\_ on (date and local time) .

**BETWEEN**

\_\_\_\_\_(name of Builder), a corporation organized and existing under the laws of \_\_\_\_\_ (country), having its registered office at \_\_\_\_\_ (address) (the “**Builder**”), represented by \_\_\_\_\_ (Name).

And

Europe Asia Pipeline Co. Ltd., a corporation organized and existing under the laws of Israel, having its registered office in Ashkelon, Israel (the “**Buyer**”), represented by \_\_\_\_\_(Name).

**WHEREAS**

1. On \_\_\_\_\_(date) a shipbuilding contract (the “**Contract**”) for the construction of a multipurpose work boat \_\_\_\_\_ (Name of Vessel) Hull number \_\_\_\_\_ (hereinafter referred to as the “**Vessel**”) was signed by and between the Builder and the Buyer.
2. The Contract provided that the Vessel will have satisfactorily completed any and all shop, dock and sea trials required under the Contract prior to her departure from \_\_\_\_\_ (site of shipyard).

**NOW IT IS HEREBY AGREED AS FOLLOWS**

- i. That by means of the present Protocol of Technical Delivery and Acceptance and pursuant to the Contract the Builder hereby effects technical delivery of the Vessel this day and time to the Buyer and the Buyer hereby accepts technical delivery of the Vessel.
- ii. The Buyer hereby declares that the Vessel has completed satisfactorily any

and all shop, dock and sea trials required under the Contract, it being therefore technically completed, technically delivered and technically accepted in accordance with the terms of the Contract.

- iii. The Buyer hereby expressly declares that, together with the present Protocol of Technical Delivery and Acceptance, it has received from the Builder the following documents pertaining to the Vessel:
  - a. PROTOCOL OF TESTS AND TRIALS.
  - b. PROTOCOL OF INVENTORY AND SPARE PARTS.
  - c. CLASS APPROVED STABILITY BOOK.
  - d. PROVISIONAL CLASS CERTIFICATE.
  - e. BUILDER CERTIFICATE.

The Buyer hereby declares that all and every of the above documents are satisfactory, accepted and they comply with the terms and requirements of the Contract.

In witness thereof the parties hereto have caused this Protocol of Technical Delivery and Acceptance to be executed in the place and date first above written.

THE BUYER

THE BUILDER

\_\_\_\_\_

\_\_\_\_\_

Signed & stamped

Signed & stamped